



## **Frequently Asked Questions Guide**

These questions could serve as a guideline for a Boeing Employee as you move toward retirement.

### Retirement Income Planning:

1. Based on my current plan, what is the earliest date I can achieve financial independence, based on my current plan?
2. What are my options for taking Social Security benefits?
3. What is my maximum annual income?
4. How should I pay for large capital purchases such as home improvements, recreation vehicle, etc.?
5. Should I refinance my mortgage?
6. Should I select the Accelerated Income Benefit to receive more income until social security income begins?
7. What pension joint and survivor benefit option should I select upon retirement: Lump Sum, Single-Life Annuity, 50%, 75% or 100% survivorship?

### Tax Planning:

1. What are my current and projected tax brackets?
2. How can my federal income taxes be reduced?
3. How can I maximize my tax bracket efficiently?
4. Should I convert pre-tax dollars to after-tax dollars?
5. Should I rollover VIP to my own IRA account?
6. How can I reduce or defer income tax on my investments?
7. What is a Required Minimum Distribution (RMD)?

### Investment Planning:

1. Are my VIP funds positioned properly for my present circumstances and goals?
2. Which investments in my portfolio are performing poorly compared to other similar investments?
3. How can I increase the yield on my short-term cash accounts (i.e. savings, etc.)?
4. Upon retirement what should I do with my VIP funds, based upon my plan?
5. How do fees impact my portfolio performance?

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## 6. Are the fees justifiable?

### Insurance Planning:

1. What are my health care benefits and costs upon retirement?
2. What is the most effective way to plan for long term care?
3. Is long-term-care (LTC) insurance something I need to consider in our health care plan?
4. Do I need life insurance in retirement?
  - a. Will my survivors be ok?
5. I have old life insurance policies. Should these be held, cancelled or modified?
6. How does Medicare function in my retirement plan?

### Estate Planning:

1. Do I need an estate plan?
2. What are the estate planning alternatives I can consider with my attorney?
3. What are the advantages and disadvantages of wills and living trusts?
4. How should I give money to my heirs?
5. How can I reduce my estate taxes?
  - a. Federally?
  - b. State Level?

### Philanthropy:

1. What is the most effective way to give to family and organizations that I care about?
2. How do I set up a charitable giving strategy that reflects my values?

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